

FISCAL YEAR 2019

MARK UP

BOARD OF FUND COMMISSIONERS

HOUSE BILL 2001

99th General Assembly
Second Regular Session

Prepared by Senate Appropriations Committee Staff

PUBLIC DEBT

SECTION 1.005 ADMINISTRATION

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This section provides funding for paying agent fees, escrow agent fees, arbitrage, defeasance and costs associated with refunding existing debt.

Legal Base: 33.300 – 33.541 and 470.010 – 470.260 RSMo, US Treasury Regulations

Funding Source: General Revenue

FY 2018 GR WH: \$0

CORE ADJUSTMENTS

DEPARTMENT:

No core changes

GOVERNOR:

No core changes

HOUSE:

No core changes

SENATE:

CONFERENCE:

Committee Markup Annual	FY 2019 PUBLIC DEBT												Regular House Bills
	FY 2017 BUDGET		FY 2017 ACTUAL		FY 2018 BUDGET		FY 2019 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED		
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
HOUSE BILL SECTION 01.005													
ADMINISTRATION - 34810C													
CORE													
EXPENSE & EQUIPMENT	10,000	0.00	1,875	0.00	10,000	0.00	10,000	0.00	10,000	0.00	10,000	0.00	
GENERAL REVENUE	10,000	0.00	1,875	0.00	10,000	0.00	10,000	0.00	10,000	0.00	10,000	0.00	
PROGRAM-SPECIFIC	10,002	0.00	1,621	0.00	10,002	0.00	10,002	0.00	10,002	0.00	10,002	0.00	
GENERAL REVENUE	10,002	0.00	1,621	0.00	10,002	0.00	10,002	0.00	10,002	0.00	10,002	0.00	
TOTAL	\$20,002	0.00	\$3,496	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00	

PUBLIC DEBT

SECTION 1.010 FOURTH STATE BUILDING BONDS - GR TRANSFER

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This section provides for the transfer of General Revenue to the Fourth State Building Bond and Interest Fund one year in advance for the payment of principal and interest on outstanding Fourth State Building bonds in accordance with Article III, Section 37 (f) of the Missouri Constitution.

Legal Base: Article III, Section 37 (f)
Funding Source: General Revenue
FY 2018 GR WH: \$297,130 (*as of March 29, 2018*)

CORE ADJUSTMENTS

DEPARTMENT:

Core reduction: (\$16,052,150) GR TRF core reduction - Debt service requirement for FY 2019 will be less than FY 2018 core

GOVERNOR:

Same as Department – no additional core changes

HOUSE:

Same as Department – no additional core changes

SENATE:

CONFERENCE:

Committee Markup Annual			FY 2019 PUBLIC DEBT								Regular House Bills	
FY 2017 BUDGET			FY 2017 ACTUAL		FY 2018 BUDGET		FY 2019 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED	
DOLLAR	FTE		DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.010												
4TH STATE BLDG BONDS TRANSFER - 34823C												
CORE												
FUND TRANSFERS	25,869,275	0.00	25,759,669	0.00	25,927,525	0.00	9,875,375	0.00	9,875,375	0.00	9,875,375	0.00
GENERAL REVENUE	25,869,275	0.00	25,759,669	0.00	25,927,525	0.00	9,875,375	0.00	9,875,375	0.00	9,875,375	0.00
TOTAL	\$25,869,275	0.00	\$25,759,669	0.00	\$25,927,525	0.00	\$9,875,375	0.00	\$9,875,375	0.00	\$9,875,375	0.00
TOTAL - 4TH STATE BLDG BONDS TRANSFER	\$25,869,275	0.00	\$25,759,669	0.00	\$25,927,525	0.00	\$9,875,375	0.00	\$9,875,375	0.00	\$9,875,375	0.00

PUBLIC DEBT

SECTION 1.015 FOURTH STATE BUILDING BONDS - PRINCIPAL AND INTEREST PAYMENTS

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This section provides appropriation authority to make the principal and interest payments on outstanding Fourth State Building Bonds. The fourth state building bonds outstanding principal as of 01/01/18 was \$43,350,000. These bonds are set to be paid off in Fiscal Year 2023.

Legal Base: Article III, Section 37 (f)
Funding Source: Fourth State Building Bond and Interest Fund
FY 2018 GR WH: N/A

CORE ADJUSTMENTS

DEPARTMENT:

No core changes

GOVERNOR:

No core changes

HOUSE:

No core changes

SENATE:

CONFERENCE:

Committee Markup Annual													Regular House Bills
	FY 2017 BUDGET		FY 2017 ACTUAL		FY 2018 BUDGET		FY 2019 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED		
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
HOUSE BILL SECTION 01.015													
FOURTH STATE BUILDING BONDS - 34825C													
CORE													
PROGRAM-SPECIFIC	30,025,900	0.00	30,025,900	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00	
OTHER FUNDS	30,025,900	0.00	30,025,900	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00	25,869,275	0.00	
TOTAL	\$30,025,900	0.00	\$30,025,900	0.00	\$25,869,275	0.00	\$25,869,275	0.00	\$25,869,275	0.00	\$25,869,275	0.00	
Fourth State Building Bonds - 1300001													
PROGRAM-SPECIFIC	0	0.00	0	0.00	0	0.00	58,250	0.00	58,250	0.00	58,250	0.00	
OTHER FUNDS	0	0.00	0	0.00	0	0.00	58,250	0.00	58,250	0.00	58,250	0.00	
TOTAL	\$0	0.00	\$0	0.00	\$0	0.00	\$58,250	0.00	\$58,250	0.00	\$58,250	0.00	
This amount represents the increase needed to continue to make the required debt service payments.													

SECTION 1.020 WATER POLLUTION CONTROL BONDS – GR TRANSFER

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This section provides for the transfer of General Revenue to the Water Pollution Control Bond and Interest Fund one year in advance for the payment of principal and interest on outstanding Water Pollution Control Bonds in accordance with Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution

Legal Base: Article III, Sections 37 (b), (c), (e), (g)
Funding Source: General Revenue, Water and Wastewater Loan Revolving Fund
FY 2018 GR WH: \$238,520 (*as of March 29, 2018*)

CORE ADJUSTMENTS

DEPARTMENT:
Core reduction: (\$2,197,075) (GR \$1,730,001 & OTHER \$467,074) TRF core reduction - Debt service requirement for FY 2019 will be less than FY 2018 core

GOVERNOR:
Same as Department – no additional core changes

HOUSE:
Same as Department – no additional core changes

SENATE:

CONFERENCE:

Committee Markup Annual			FY 2019 PUBLIC DEBT										Regular House Bills
	FY 2017 BUDGET		FY 2017 ACTUAL		FY 2018 BUDGET		FY 2019 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED		
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
HOUSE BILL SECTION 01.020													
STATE WPC BONDS TRANSFER - 34829C													
CORE													
FUND TRANSFERS	28,070,232	0.00	27,920,997	0.00	14,576,632	0.00	12,379,557	0.00	12,379,557	0.00	12,379,557	0.00	
GENERAL REVENUE	25,531,181	0.00	25,381,946	0.00	12,834,345	0.00	11,104,344	0.00	11,104,344	0.00	11,104,344	0.00	
OTHER FUNDS	2,539,051	0.00	2,539,051	0.00	1,742,287	0.00	1,275,213	0.00	1,275,213	0.00	1,275,213	0.00	
TOTAL	\$28,070,232	0.00	\$27,920,997	0.00	\$14,576,632	0.00	\$12,379,557	0.00	\$12,379,557	0.00	\$12,379,557	0.00	
TOTAL - STATE WPC BONDS TRANSFER	\$28,070,232	0.00	\$27,920,997	0.00	\$14,576,632	0.00	\$12,379,557	0.00	\$12,379,557	0.00	\$12,379,557	0.00	

PUBLIC DEBT

SECTION 1.025 WATER POLLUTION CONTROL BONDS - PRINCIPAL AND INTEREST PAYMENTS

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This section provides appropriation authority to make principal and interest payments on outstanding Water Pollution Control bonds. The water pollution control bonds outstanding principal as of 01/01/18 was \$53,470,000. These bonds are set to be paid off in Fiscal Year 2023.

Legal Base: Article III, Sections 37 (b), (c), (e), (g)
Funding Source: Water Pollution Control Bond and Interest Fund
FY 2018 GR WH: N/A

CORE ADJUSTMENTS

DEPARTMENT:

Core reduction: (\$13,493,600) OTHER PSD core reduction - Debt service payment in FY 2019 will be less than FY 2018 core

GOVERNOR:

Same as Department – no additional core changes

HOUSE:

Same as Department – no additional core changes

SENATE:

CONFERENCE:

Committee Markup Annual	FY 2019 PUBLIC DEBT												Regular House Bills
	FY 2017 BUDGET		FY 2017 ACTUAL		FY 2018 BUDGET		FY 2019 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED		
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
HOUSE BILL SECTION 01.025													
STATE WATER POLL CONT BONDS - 34830C													
CORE													
PROGRAM-SPECIFIC	30,113,707	0.00	30,113,706	0.00	28,070,232	0.00	14,576,632	0.00	14,576,632	0.00	14,576,632	0.00	
OTHER FUNDS	30,113,707	0.00	30,113,706	0.00	28,070,232	0.00	14,576,632	0.00	14,576,632	0.00	14,576,632	0.00	
TOTAL	\$30,113,707	0.00	\$30,113,706	0.00	\$28,070,232	0.00	\$14,576,632	0.00	\$14,576,632	0.00	\$14,576,632	0.00	
TOTAL - STATE WATER POLL CONT BONDS	\$30,113,707	0.00	\$30,113,706	0.00	\$28,070,232	0.00	\$14,576,632	0.00	\$14,576,632	0.00	\$14,576,632	0.00	

PUBLIC DEBT

SECTION 1.030 STORMWATER CONTROL BONDS – GR TRANSFER

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This section provides for a transfer of General Revenue to the Stormwater Control Bond and Interest Fund one year in advance for the payment of principal and interest on Stormwater Control Bonds.

Legal Base: Article III, Section 37 (h)
Funding Source: General Revenue
FY 2018 GR WH: \$14,350 (*as of March 29, 2018*)

CORE ADJUSTMENTS

DEPARTMENT:

Core reduction: (\$3,000) GR TRF core reduction - Debt service requirement for FY 2019 will be less than FY 2018 core

GOVERNOR:

Same as Department – no additional core changes

HOUSE:

Same as Department – no additional core changes

SENATE:

CONFERENCE:

Committee Markup Annual			FY 2019 PUBLIC DEBT										Regular House Bills	
FY 2017 BUDGET			FY 2017 ACTUAL		FY 2018 BUDGET		FY 2019 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED			
DOLLAR	FTE		DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE		
HOUSE BILL SECTION 01.030														
STORMWATER CNTRL BOND TRANSFER - 34843C														
CORE														
FUND TRANSFERS	1,787,750	0.00	1,739,302	0.00	1,783,125	0.00	1,780,125	0.00	1,780,125	0.00	1,780,125	0.00		
GENERAL REVENUE	1,787,750	0.00	1,739,302	0.00	1,783,125	0.00	1,780,125	0.00	1,780,125	0.00	1,780,125	0.00		
TOTAL	\$1,787,750	0.00	\$1,739,302	0.00	\$1,783,125	0.00	\$1,780,125	0.00	\$1,780,125	0.00	\$1,780,125	0.00		

PUBLIC DEBT

SECTION 1.035 STORMWATER CONTROL BONDS - PRINCIPAL AND INTEREST PAYMENTS

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This section provides appropriation authority to make principal and interest payments on Stormwater Control Bonds. The stormwater control bonds outstanding principal as of 01/01/18 was \$7,875,000. These bonds are set to be paid off in Fiscal Year 2023.

Legal Base: Article III, Section 37 (h)
Funding Source: Stormwater Control Bond and Interest Fund
FY 2018 GR WH: N/A

CORE ADJUSTMENTS

DEPARTMENT:

Core reduction: (\$4,625) OTHER PSD core reduction - Debt service payment in FY 2019 will be less than FY 2018 core

GOVERNOR:

Same as Department – no additional core changes

HOUSE:

Same as Department – no additional core changes

SENATE:

CONFERENCE:

Committee Markup Annual			FY 2019 PUBLIC DEBT										Regular House Bills		
			FY 2017 BUDGET		FY 2017 ACTUAL		FY 2018 BUDGET		FY 2019 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED		
			DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
HOUSE BILL SECTION 01.035															
STORMWATER CONTROL BONDS - 34845C															
CORE															
PROGRAM-SPECIFIC			1,789,125	0.00	1,789,125	0.00	1,787,750	0.00	1,783,125	0.00	1,783,125	0.00	1,783,125	0.00	
OTHER FUNDS			1,789,125	0.00	1,789,125	0.00	1,787,750	0.00	1,783,125	0.00	1,783,125	0.00	1,783,125	0.00	
TOTAL			\$1,789,125	0.00	\$1,789,125	0.00	\$1,787,750	0.00	\$1,783,125	0.00	\$1,783,125	0.00	\$1,783,125	0.00	
TOTAL - STORMWATER CONTROL BONDS			\$1,789,125	0.00	\$1,789,125	0.00	\$1,787,750	0.00	\$1,783,125	0.00	\$1,783,125	0.00	\$1,783,125	0.00	

